

# SOUTH WAIRARAPA DISTRICT COUNCIL

4 FEBRUARY 2015

---

## AGENDA ITEM D2

### ADOPTION OF LIABILITY MANAGEMENT POLICY AND INVESTMENT POLICY

---

#### **Purpose of Report**

To present policies recommended for adoption by the Policy and Finance Committee to Council for consideration and adoption.

#### **Recommendations**

Officers recommend that the Council:

1. *Receive the information.*
2. *Adopt the Liability Management Policy with a review date of 30 June 2018.*
3. *Adopt the Investment Policy with a review date of 30 June 2018.*
4. *Include the Liability Management and Investment Policies in the LTP process.*

## **1. Executive Summary**

The Policy and Finance Committee have recommend Council adopt the Liability Management and Investment Policies as presented at the 19 November 2014 meeting. As requested the correction to the Local Government Act 2002 has been made to the policies.

## **2. Policies for Adoption**

### **2.1 Liability Management Policy**

*P&F RESOLVED (P&F2014/30):*

1. To receive the information.
1. To recommend the Liability Management Policy to Council for adoption.
2. To recommend the review date of 30 June 2018 and that the policy is included in the LTP process.

*(Moved Cr Robertson/Seconded Cr Montgomery)*

Carried

## **2.2 Investment Policy**

*P&F RESOLVED (P&F2014/29):*

1. To receive the information.
2. To recommend the Investment Policy to Council for adoption.
3. To recommend the review date of 30 June 2018 and that the policy is included in the LTP process.

*(Moved Cr Craig/Seconded Cr Napier)*

Carried

Contact Officer: Suzanne Clark, Committee Secretary

Reviewed By: Paul Crimp, Chief Executive